

## Indian textile delegation to visit Vietnam to explore investment opportunities

By Our Staff Reporter

MUMBAI, SEPT. 15—

A delegation comprising of Texprocil and SRTEPC members and ITMA alongwith Ministry of Commerce, Department of Heavy Industries, EXIM Bank is scheduled to visit Vietnam during October 12-15, 2015. The aim and objective of the visit is to study investments environment and subsequently set-up textile units in Vietnam.

According to Mr. S. Rajagopal, Executive Director, Texprocil, there is good scope of developing supply chain links for sourcing yarn and fabric from India. Skill development support in designing and making-up of value added fashion and leisure apparel and home textiles is another area for developing linkages with Vietnam, he said.

Mr. Rajagopal the delegation to Vietnam will be exploring opportunities in dyeing/finishing plants aimed at providing processed raw material to the vibrant Vietnamese garment industry.

Meanwhile, it may be noted here that Exim Bank has taken the lead to 'Facilitate Textile Investments' in Vietnam and is working towards identification of suitable

province for textile investments in Vietnam.

India is the 6th largest supplier of textile and clothing to Vietnam with exports worth US Dollar 540 million during 2014-15. India is 2nd largest supplier of cotton Yarn to Vietnam with a share of 32.40%; 9th largest supplier of cotton fabric with 0.64% share and 13th largest supplier of cotton-made ups with 0.21 share.

India-Vietnam bilateral stood at US \$ 5.6 billion in 2014. Both the countries are targeting bilateral trade of US \$ 15 billion by 2020. India has offered US \$ 300 million Line of Credit to Vietnam, it may be noted here.

Presently, India has become one of the top 10 trading partners of Vietnam with annual growth of 14% in the last 7 years.

Vietnam has a high demand for textile raw material imports while India offers these material at highly competitive prices globally. The total cotton textile exports from India to Vietnam was US \$ 74.87 million and increased to US \$ 212.58 million in 2014-15 while the MMF exports increased from US\$ 65 million in 2012-13 to US \$ 90 million in 2014-15.

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## Not Just for Men: OCM adds focus to women's exclusives bringing in Sana from Pakistan

By Our Staff Reporter

MUMBAI, SEPT. 15—

OCM, one of India's largest fabric manufacturers, has moved onto a new charter of transformations across various areas including a renewed focus on styling needs of the modern Indian woman, and an exclusive tie up with the much sought after fashion brand from Pakistan - Sana Safinaz.

The brand's strategic shift also covers manufacturing, product development and revitalising the well reputed OCM brand in the Indian market to strengthen its business in India and in overseas markets.

The new marketing surge of the Company now encompasses women wear under the name OCM - Women Exclusives. Lightweight woollen blends, textures and colours in the new products to meet the needs of the modern Indian woman, be it for western formal wear, social or ceremonial wear, and this would constitute a strategic priority for OCM going forward.

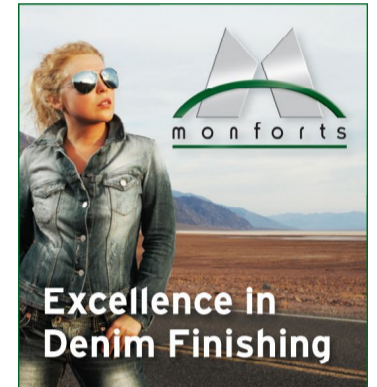
In order to take this initiative to the next level, OCM India has entered into an exclusive distributorship with Sana Safinaz, Pakistan's most sought after fashion brand which is reputed for high quality in women's ethnic wear, to bring to Indian women genuine Sana Safinaz apparels.

OCM's recently released Style Book Winter 2015 in the market bears testimony to this new strategic shift of the brand.

Mr. Nitin Jain, CEO and Managing Director of OCM India, announcing the partnership, said, "Progressive India is witnessing a significant movement towards a lifestyle that is conscious of emerging trends in fashion. We see exceptionally high compatibility with Sana Safinaz of Pakistan to meet this need of the modern Indian woman."

The partnership will kick-start this month with the Sana Safinaz 2015 Silk Collection that comprises six fresh, exciting designs executed in two vibrant colour-ways. The Collection

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## India likely to sign FTA with Australia & Chile very soon

MUMBAI, SEPT. 15—

India is likely to sign the comprehensive Free Trade Agreement (FTA) with Australia and Chile soon following a renewed push to the pacts.

"We are very close to signing FTA with Chile. We are also having next level discussion with Australia for FTA agreement and we hope to conclude soon," Department of Commerce Joint Secretary Dammu Ravi told reporters.

He was speaking on the sidelines of industry consultation meeting on Regional Comprehensive Economic Partnership (RCEP) Negotiations organised by CII here. He interacted with industry members to better understand the Indian industry's concerns.

Ravi also said that the Centre hopes to sort out problems in Broad-based Trade and Investment Agreement (BTIA) Continued on Page 4

## New Team to helm BTRA



Mr. M.L. Jhunjunwala, has been elected as Chairman, Governing Council of BTRA.



Mr. Narendra Dalmia has been elected as Deputy Chairman of BTRA Governing Council.

For all your requirement in Nylon Fibres, Tops & Filaments Yarn Type 6 & 66 for Worsted /cotton spinning in SD, BR, TBL, PBT yarn from Japan, Korea, Taiwan and South East, Europe and USA. Contact: Eve Fabrics Pvt. Ltd. ckmody@evfabrics.com

# Itama launches new R9500terry and opens Itama Campus

By Our Staff Reporter

MUMBAI, SEPT. 15—

Itama, the largest privately-owned manufacturer of best-in-class weaving machines, spare parts and integrated services, announced financial results for the first half of 2015 (H1 2015) once again exceeding expectations. The Company released the financial results on the same day as officially launching a brand-new terry weaving machine, the R9500terry, and opening the doors of the new training center, ItamaCampus.

"These are exciting times for us at Itama," says Carlo Rogora, the CEO of Itama Group. "We are in the sixth semester in a row of constant and robust growth with a CAGR of 13%. Our Company's fundamentals are solid. Our Manufacturing facilities are top-notch. Our People are motivated. Our Innovations and R&D twin departments never sleep. We have never been more committed to provide the best possible technology to not only fulfill our Customers' needs, but go beyond. Our Customers' quest for the best is ours as well. And the results speak for themselves."

In the first six months of the year Itama sold 17% more weaving machines compared to same period last year, increasing the Group turnover from Weaving Machines by 24%, and the consolidated turnover including Spare Parts and other Company transactions by 20% YOY. Since 2012, the Company has continuously grown up, more than doubling the volumes of textile machines sold worldwide. "Nevertheless, we are not a "Volumes Company," continues Rogora. "We improved dramatically also all financial indicators, once again exceeding expectations with both EBITDA and EBT up more than 20% YOY and seamless Cash Flow production, month after month. We produce Value for our Customers and for the Stakeholders - this is our commitment."

The Company is forging full speed ahead with the investments and process improvements as part of the wider "Lean Manufacturing" program implemented across the production and

assembly lines. "The resulting boost in productivity and increased flexibility is staggering," said Rogora. "We are now more nimble and leaner than ever and it really makes a difference, both in terms of response times and Company's bottom line."

The Company is also faster than ever at churning out technological innovations. The time-to-market of new Itama weaving machines has dropped significantly from more than 24 months for previous models to less than 12 months for the latest arrival, the R9500terry. The new loom was presented in a series of events in July and September entitled "Weaving Terry Like Never Before" to a select panel of worldwide Customers.

"We wanted to host on our HQ Premises some of the most experienced and top-class Terry weavers and Press to enter in "physical contact" with our new specialized Textile Machine. Itama is recognized globally as the unrivalled leader in the manufacture of premier rapier Terry weaving machines. We have more than 35 years of experience in this application, and it is our strategic choice to specialize and concentrate on the rapier technology for Terry weaving. We always seek to provide our Customers with the best possible tools for them to stand out in terms of excellence and quality of their end products. It is not a "coincidence" that all the Top companies weaving Terry towels around the globe are our Customers. As it is not surprising (even very pleasing) that Itama received already fixed orders for some 100 machines since the launch," stated the Itama CEO.

On the occasion of the R9500terry launch, the Company opens the doors of ItamaCampus, the new, next-generation training center. In Rogora's words: "Our initial concept was to render our training center more functional for our Customers. We started with that in mind, but, driven by our desire to do things not only well, but always better, we ended up with a major and complete overhaul of our visitors' facilities. We are very proud to launch an open and

modern space with a "campus" feel. We want everyone visiting us to feel instantly welcome and leave our premises with a richer, more meaningful and comprehensive experience feeling and getting in touch with the "Itama Essence" whilst here."

The new and enhanced facilities are especially handy for the busy times ahead, as the Company is taking bookings for Customer visits before, during and after the biggest show of the year, ITMA, taking place in Milan from 12th to 19th of November. A short ride away from the bustling city of Milan, and an hour from the ITMA fair grounds, a visit to ITEMA can offer the invaluable opportunity to see first-hand the prowess and the full offering of the Company, especially since some of the weaving loom models can be seen only in the Company's Show Room in Colzate. Rogora continues: "At ITMA, we will show some of our latest rapier and airjet models in a wide range of weaving applications. But we could not bring all our exciting technology to Milan due to TMI - Too Much Innovation. Therefore some innovative looms can only be "seen and touched" at our HQ.

At ITMA, Itama will present, along with the new R9500terry, 5 other looms in our booth (Hall 1 A101) and several more in Partner booths, both rapier and airjets, all of them presenting new solutions, devices and applications for specific and increasingly demanding weavers' expectations, including the new evolution of the rapier which will equip most of the R9500 looms. The new Itama Rapier R9500 2.0 (available both for guided and free-flight applications) represents the ultimate solution in terms of weaving flexibility and covers the full range of weft types. Furthermore, it will dramatically reduce weft stops, increase efficiency and boost productivity."

"With the R9500 2.0, Itama reconfirms our technological leadership in the rapier insertion technology," says Rogora. "Notwithstanding the fact that our Group (thanks to the legacy of

Continued on Page 4



**KEN ENTERPRISES****Ichalkaranji****\* Prices of Grey Fabrics ((Ex-Mills)**

16S*8S / 84*28 63"	@ Rs.	58.25/-
40S*20S / 165*72 63"	@ Rs.	78.50/-
40S*40S / 132*72 63"	@ Rs.	64.50/-
60S*60S / 132*120 63"	@ Rs.	79.50/-
60S*60S / 165*80 48"	@ Rs.	53.50/-
60S*60S / 205*110 63"	@ Rs.	94.00/-
80S*80S / 92*88 63"	@ Rs.	55.50/-

**EXPORT PRICES****ACME INTERNATIONAL**

ALL PRICES MENTIONED ARE USD/KG FOB BASIS  
Cotton Ring yarn

NE 20/1 CH	2.70	
NE 24/1 CH	2.80	
NE 26/1 CH	2.90	
NE 30/1 CH	2.95	
NE 32/1 CH	3.00	
NE 40/1 CH	3.25	
NE 32/1 KW	2.70	
NE 21/1 KW	2.40	
<b>OPEN END YARN</b>	<b>1850 CSP</b>	<b>1650 CSP</b>
7s	1.65	1.60
10s	1.75	1.65
16s	2.00	1.90
12s	2.10	2.00
<b>SYNTHETIC YARN</b>		
NE 30/1 Poly	2.30	
NE 30/1 PV	2.40	
NE 30/1 Viscose	2.70	
NE 150/48/1 SD NIM RW	1.40	
75/34/1 SD NIM RW	1.45	

**TIRUPATI YARNS - MUMBAI India**

Ne 21/1 100% Cotton Carded Weaving	US\$ 2.35/kg
Ne 32/1 100% Cotton Carded Weaving	US\$ 2.65/kg
Ne 40/1 100% Cotton Carded Weaving	US\$ 2.95/kg
Ne 20/1 100% Cotton Combed Knitting	US\$ 2.65/kg
Ne 30/1 100% Cotton Combed Knitting	US\$ 2.90/kg
Ne 40/1 100% Cotton Combed Knitting	US\$ 3.25/kg

Basis: CIF Far East Port, AS

**Indonesia**

Ne 30/1 100% Polyester Spun yarn	US\$ 1.87/kg
Ne 30/1 100% Viscose Spun yarn	US\$ 2.52/kg
Ne 30/1 100% Viscose Spun yarn - SLUB	US\$ 3.00/kg
Ne 30/1 Polyester/Viscose 65:35 Spun yarn	US\$ 2.15/kg

Basis: CIF Nhava Sheva Port, AS

**China - Pima Cotton**

Ne 80/1 100% Combed Weaving Compact (24+ RKM)	US\$ 7.30/kg
Ne 80/1 100% Combed Weaving Compact (26+ RKM)	US\$ 8.10/kg

Basis: CIF Nhava Sheva Port, AS

**China - Xinjiang Cotton**

Ne 80/1 100% Combed Weaving Compact (20+ RKM)	US\$ 6.40/kg
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**GREY CLOTH  
PEE VEE TEXTILES LTD.**

Quality	Weave	Width (inches)	Exmill rate /Mtr
<b>100 % COTTON FABRIC</b>			
40X40/124x96	1/1	63	66
60x60/92x88	1/1	63	51
2/40x100E/128x47	Dobby	reed space 64"	--
40x40/130x73	2/1	67"	60
<b>100% VISCOSE FABRIC</b>			
40x40/96x80	1/1	63	55
30X30/68X64	1/1	63	49
<b>POLY COTTON FABRIC(65:35)</b>			
45PCX45PC/130x72	1/1	63	51
<b>100 % ORGANIC COTTON FABRIC</b>			
Quality Weave	Width(inches)	Exmill rate/Mtr	
40X40/124x70	1/1	63	61
40X40/1124x94	1/1	63	71
<b>STRETCH FABRIC</b>			
Quality Weave	reed space	Exmill rate/Mtr	
30X20+20Ly/ 128x76	3/1	72	---
30x20Ly/160x92 Dobby	73		116
30X20+20Ly/ 120x76	4/1	74"	78

**VSM Weaves India - Tamil Nadu****Air Jet Grey Woven Fabrics**

330Viscose x 30Viscose 68 x 64 63" 1/1 Plain	51.00
30Viscose x 30Viscose 68 x 64 48" 1/1 Plain	40.00
30Viscose x 30Viscose 92 x 64 63" 2/2 Twill	61.00
60Micro modal x 60Micro modal 92 x 84 63" 1/1 plain	67.00
50Micro modal x 50Micro modal 92 x 84 63" 1/1 plain	74.00

**Savvy and swerving****Keeping up with today's teens & tweens**

When teenage twins Maggie and Rachel Wronko, 14, want to buy clothes, they let their mom, Kris Ann, know it's time to head to their favorite stores — Hollister, Forever 21, PINK, and Kohl's.

"We get texts and emails from the stores," says Rachel.

"And we get sponsored things on social media like, 'Oh, we're having a sale — come shop!'" Maggie adds, saying they see the ads on Instagram, Twitter, and Pinterest.

This is typical of today's young consumers. Tweens, who range in age from 8 to 12, and teens command \$75 billion of discretionary spending, according to Piper Jaffray's Spring 2015 Teen Survey. But they're also value conscious.

"Teens want brands and hot products, but they're so agile online they know how to find or wait for the discount," says Strategic Mindshare's Cynthia Cohen, founder and president. "They know how to enter a product on a site that tells them when it will go on sale. Or they play games to win a discount. As much as parents want to save — because they're paying for everything from tutors and lessons to the big college bills — the kids know how to do it better than anybody else."

The majority of teens (57 percent) shop for apparel on sale, according to the Cotton Incorporated Lifestyle Monitor™ Survey. While 40 percent buy their clothes on impulse, which is higher than the average consumer (33 percent), fully 60 percent plan their purchases. According to the Lifestyle Monitor™ Survey, 3 in 4 teens prefer their clothes to be cotton-rich, and nearly 3 in 4 (73 percent) say better quality garments are made from natural fibers like cotton.

Some experts say teens and tweens became more money conscious because post-recession parents cut back on household spending or because fewer jobs were available to teens themselves. But Cohen says teens are decreasing the amount they spend on apparel for other reasons.

"If teens save money on their apparel, they can spend more on other things," she says. "A young teen female might wear a cheap top from Forever 21 with a Louis Vuitton bag. Teens can also buy more electronics, pay their cell phone bill, spend more on entertainment or a night out."

The Piper Jaffray survey found teens increasingly prefer to take part in "shareworthy" experiences, like dining out.

This means teen apparel stores are likely to discount more often. ShopperTrak's Bill Martin, founder, says he expects teen apparel retailer's to discount their offerings 5-to-10 percent more this Back-to-School season than a year ago.

That would be welcome news to the Wronko twins' mother.

"I do look for [a good] price because I have three children and they're all girls and I look for quality," she says. "But I also look for style because sometimes the styles are a little too old for their age. There are times I tell them, 'Uh, I don't think so,' because I think it's a little too provocative."

Abercrombie & Fitch is one of the stores that used sexualized

marketing to promote its product. This past spring, A&F announced it was terminating the use of scantily clad models and suggestive marketing. And in a move to be more inclusive, the company said nearly two years ago that it would add plus-sizes online, although larger sizes aren't offered on every item or highlighted with a category link on the A&F site.

Last week, A&F reported second quarter sales were down 4 percent, which was actually better than forecast. Sales were down 8 percent in the first quarter of the year. Sales at A&F's Hollister brand were healthier, declining just 1 percent, compared to 6 percent in the first quarter.

Sales were also down for American Apparel, which reported a second quarter decrease of 17.2 percent, leading the company to state it might be headed for closure. And Aeropostale reported net sales decreased 17 percent, although the company held a better outlook for the third quarter.

Conversely, the sales reports contained positive news for fellow teen retailers American Eagle Outfitters and Urban Outfitters. AEO saw sales increase 11 percent, attributed largely to its women's Denim X jeans and for Flex denim for men, as well as tighter inventory controls that allow it to react more quickly to trends. Urban Outfitter saw a 7 percent climb in total net sales, also as a result of inventory controls, as well as investments in e-commerce.

Cohen says the standard teen industry players have had market share taken due to the influx of international brands like Uniqlo, Topshop, Joe Fresh, and online retailer ASOS, not to mention fast fashion giants H&M and Forever 21. She adds that online stores are cannibalizing brick and mortar because teens find the e-commerce discounts or cherry pick items from one site to the next, rather than buy multiple items from one store.

"Cherry pickers go online and shop a variety of stores because they didn't have to park the car and walk three blocks," Cohen states. "They're also not in store picking up other items."

On average, teens spend about \$65 on apparel each month, according to the Lifestyle Monitor™ data. Teens buy most of their clothes at chain stores (20 percent), mass merchants, specialty stores (19 percent), and department stores (13 percent). While specialty stores remain a top channel, teen shopping at these venues has declined from 27 percent in 2010.

Cohen says retailers will have to work hard to keep up with today's plugged in, digitally savvy teens and tweens.

"Stores need to work on their e-commerce — especially, social media commerce. That's growing significantly and kids live on social," Cohen says. "Retailers should look at stores within stores, like how we see Topshop in Nordstrom. Or limited-time, in-store pop ups. Or pop ups like Target did in Bryant Park for the Lilly Pulitzer collaboration. Retailers need to be exciting to grab the younger consumer's attention. Right now, the world of social media, all the digital technologies and the small screens are making geriatric and boomer retailers scramble — fast."

**Gujarat easiest place to do business in India: World Bank**

NEW DELHI, SEPT. 15—

BJP-ruled Gujarat is the best place in the country to do business, says the World Bank's ranking on ease of doing business in states, a list that has the party-ruled states occupying four of the top five slots.

Andhra Pradesh, ruled by BJP-ally TDP, is the second best state, followed by Jharkhand, Chhattisgarh, Madhya Pradesh and Rajasthan - all having BJP governments.

These rankings were provided in the report titled 'Assessment of State Implementation of Business Reforms' which was prepared by World Bank in association with the Department of Industrial Policy and Promotion (DIPP), KPMG, CII and Ficci.

The exercise is aimed at promoting competition among states with a view to improve business climate to attract domestic as well as foreign investments.

The move would also help in improving India's overall ranking in the global Doing Business Study. India has been placed at 142nd position among 182 nations.

Overall, World Bank said India is a difficult place to do business and concerted action and reforms are needed on several fronts to improve its ranking in the global 'Doing Business Index'.

"The assessment recognises the fact that most states have already embarked on ambitious reform programmes or expanded their ongoing reform efforts," Additional Secretary in DIPP, Shatrughna Singh said.

The ranking of 32 states and union territories was based on eight specified parameters which include setting up of business, allotment of land, labour reforms and procedure for environmental clearance.

The parameters also include infrastructure, procedure for registration for tax purposes and inspections for compliance of various norms.

At the bottom of the ladder in the index were Mizoram, Jammu and Kashmir, Meghalaya, Nagaland and Arunachal Pradesh.

"What this report does very well is to provide a roadmap for states serious about improving their business environment and creating jobs," World Bank country director Onno Ruhl said.

Among major states, West Bengal occupied the 11th slot, Tamil Nadu (12th), Haryana (14th), Delhi (15th), Punjab (16th), Himachal Pradesh (17th), Kerala (18th), Goa (19th), Bihar (21st) and Assam (22nd).

Pitching for further ease of doing business, Ruhl said a disproportionately high regulatory burden is borne by

businesses in India today.

Besides, DIPP Additional Secretary Shatrughna Singh said the preparation of this report is just a tiny part of the gigantic effort that "we need to make in unwinding a maze of procedures, rules, regulations and laws that we have put in place in India."

"... we need to vigorously pursue reforms in the future," he added.

The assessment, the first-of-its-kind, has been conducted to take stock of reforms implemented by states in the period January 1 to June 30 based on the 98-point action plan for business reforms agreed between DIPP and the state and union territory governments on December 29, 2014.

According to the report, Andhra Pradesh, Chhattisgarh, Gujarat, Jharkhand, Madhya Pradesh, Odisha and Rajasthan have implemented over 50 per cent of the 98 point action plan business reforms studied in the assessment.

No state has implemented

75 per cent or more of the proposed reforms, an official statement said.

The assessment has identified good practices on different parameters.

For example, Punjab leads in the area of 'Setting up a Business', as it features an online single window system for registrations and licences that cover most of the regulatory services in the country.

Maharashtra, followed by Gujarat and Madhya Pradesh, was ranked highest in 'Obtaining Infrastructure Related Utilities', with clearly defined timelines for electricity, water and sewage connections. Across the country, the report said, states have made good progress in general tax reforms like mandating e-registration for VAT and CST, allowing online payment and filing of returns for various state taxes, providing e-filing support through service centres and helplines.

**50 days addl work under****MGNREGA in drought area**

NEW DELHI, SEPT. 15—

The Centre has decided to provide additional 50 days of work in drought-hit areas under the MGNREGA scheme to provide relief to farmers in view of deficit monsoon in various parts of the country. At present, 100 days of work is provided to rural job card holders under the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA).

# Prices steady JCPenny suits up with collection by Michael Strahan

By Cotton Man

MUMBAI, SEPTEMBER, 15—

A steady trend continued to prevailed at all the cotton mandis today on account of subdued demand.

	Quality	Rate	Arrival in Bales	State Wise
<b>NORTH ZONE (RATES IN MAUND)</b>				
Punjab (New)	J-34 S/G Crop	3770 / 3790	-	
	J-34 R/G Crop	3800 / 3820	NIL	
Haryana (New)	J-34 S/G Crop	3680 / 3700	-	
	J-34 R/G Crop	3710 / 3730	NIL	
Rajasthan (New)	J-34 S/G Crop	3620 / 3650	-	
	J-34 R/G Crop	3680 / 3710	NIL	

**CENTRAL ZONE (RATES IN BALES)**

Gujarat	V-797 (Kalayan) 22mm	25500 / 26000	-
	S/6 (Average) 28.5 mm (old)	35200 / 35500	-
	S/6 29 mm (Super)	35700 / 36000	800

Mahara	MECH - 1 29 mm 3.5 mic		
	MECH 1 - 29 mm 3.8	34000 / 34500	
	MECH - 1	34500 / 35000	500

M.P.	MECH-1 29 mm 3.6 mic	34300 / 34800	
	MECH - 1 30 mm 3.7 mic	34800 / 35300	
	DCH-32 33-35 mm	44000 / 45500	NIL

**SOUTH ZONE (RATES IN BALES)**

A.P	MECH -1(Adilabad) 29mm	33500 / 34000	
	Bunny / Brahma (Warangal)	34000 / 34500	
	MCU-5 (Guntur)	34500 / 35000	500

Karnataka	Jaydhar 22mm	25500 / 26000	-
	MECH-1 29mm	34500 / 35000	-
	Bunny / Brahma 30mm	35000 / 35500	
	DCH-32 34-35mm	44500 / 46000	700

Others - - -  
**Total Arrivals 2,500**

## Indian Cotton Federation

	(Per Candy)		
V-797	25500	Sankar-6	36000
Jayadhar	25600	MCU-5	35000
J-34 (SG)	36299	DCH-32	46000
MECH-1/H-4	34500		#

## COTTON ASSOCIATION OF INDIA

State	Grade	Staple	Mic	Per Candy
P/H/R	ICS-101	Below 22mm	5.0-7.0	33200
P/H/R	ICS-201	Below 22mm	5.0-7.0	33700
GUJ	ICS-102	22mm	4.0-6.0	25000
KAR	ICS-103	23mm	4.0-5.5	26400
M/M	ICS-104	24mm	4.0-5.5	29800
P/H/R	ICS-202	26mm	3.5-4.9	33700
M/M/A	ICS-105	26mm	3.0-3.4	29600
M/M/A	ICS-105	26mm	3.5-4.9	31200
P/H/R	ICS-105	27mm	3.5-4.9	34000
M/M/A	ICS-105	27mm	3.0-3.4	30500
M/M/A	ICS-105	27mm	3.5-4.9	32000
P/H/R	ICS-105	28mm	3.5-4.9	34500
M/M/A	ICS-105	28mm	3.5-4.9	33000
GUJ	ICS-105	28mm	3.5-4.9	34000
M/M/A/K	ICS-105	29mm	3.5-4.9	33500
GUJ	ICS-105	29mm	3.5-4.9	35000
M/M/A/K	ICS-105	30mm	3.5-4.9	33200
M/M/A/K/T/OICS	105	31mm	3.5-4.9	34000
K/A/T/O	ICS-106	32mm	3.5-4.9	35000
M(P)/K/T	ICS-107	34mm	3.0-3.8	42500

## U.S. Futures Daily Cotton Market

11 September 2015

Contract	Open	* High	Low	Close*	Settle	Change
Oct '15	63.34	65.03	62.38	64.64	64.09	+0.61
Dec '15	62.95	64.20	62.05	63.29	63.13	+0.08
Mar '16	62.67	63.58	62.68	62.80	62.80	+0.11
May '16	63.02	64.19	62.39	63.35	63.30	+0.16
Jul '16	63.25	64.40	62.77	63.78	63.68	+0.34

\* Open and Close prices reflect the first and last trade in the market and do not correlate to any opening or closing period

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From Tecoya NewsDesk

MUMBAI, SEPT 15—

Michael Strahan has partnered with JCPenny to introduce Collection by Michael Strahan, an exclusive brand of men's tailored clothing, dress shirts, neckwear and accessories. Strahan's debut clothing line is now available in over 200 JCPenny stores and at jcpenny.com

"My new collection at JCPenny reflects my personal style," said Strahan. "I believe every man should be able to afford a well-made suit, one that is comfortable and stylish."

Collection by Michael Strahan features tailored suit separates, sport coats, dress shirts, neckwear, belts and accessories in a dedicated in-store presentation at The Men's Store at JCPenny. In working with the designers, Strahan chose styles and fabrics that would accommodate his lifestyle, work and busy event schedule. Available in quality fabrics like bird's eye, herringbone and windowpane, along with solid prints in a variety of sophisticated colors, the collection offers a style for every

man with suit separates for less than \$200. Men will find current, yet distinct looks reflected in a variety of textured ties, a suede-inspired sport coat, crisp pinstripe shirts and modern accessories including tie clips and cuff links.

"Michael Strahan is highly regarded for his impeccable style, which is reflected in every aspect of his personal and professional life. He's the kind of dresser that always looks put together without a lot of effort," said John Tighe, senior vice president of men's apparel for

JCPenny. "Collection by Michael Strahan is designed for the active, style-conscious man - qualities exemplified by Michael himself, making him the perfect brand partner for this line." Collection by Michael Strahan complements a comprehensive assortment of popular tailored clothing brands at The Men's Store at JCPenny including Stafford, Claiborne, JF J. Ferrar and Van Heusen. Strahan's new line offers stylish men high quality, refined fabrics and expertly tailored pieces for work or leisure.

## Itama opens campus

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Sulzer Textile and Vamatex, now both part of Itama) invented many years ago the positive rapier solution, Itama confirms its approach of a highly evolved "negative rapier" as the best choice for Customers, due to less complexity, lower costs, higher durability and easier maintenance. Last but not least, much higher performances. In Itama, we develop our product strategy following our mantra: to maximize the value for our Customers."

"We have high hopes for the upcoming ITMA and beyond, but, even if the order portfolio is still quite robust, the outlook for the remainder of the year remains uncertain. Along with the continuing, and in some cases worsening, political instabilities in some areas, recent economic struggles in China caused significant changes in our Customers attitude on investments, and not only in China," continues Rogora. "The future, even in the short term is difficult to predict. One thing is certain: We will push ahead with our strategy to increase our flexibility and readiness to respond quickly to market changes and to pursue with ever-greater determination the excellence and innovation of our products and the continuing satisfaction of our Customers."

## OCM adds focus to women's exclusives

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would be available in select stores across India for the upcoming festive season and the packaging would bear the OCM Women's Exclusive logo to lend assurance of authenticity to the purchaser.

The front line fashion collections to follow would be the Winter Collection and the next year would see Muzlin Collection, the Spring /Summer Lawn Collection, Eid Collection, Silk Collection and finally , Winter Collection 2016.

Sana Safinaz, founded in 1989 by designer duo, Sana Hashwani and Safina Muneer is

the well reputed Pakistani fashion brand that is known for its affordable luxury lines that include Pret-a-porter, Diffusion, Bridal couture and accessories.

While talking about the soon-to-be - launched Silk Collection, they said, "Luxurious superiority, great quality and finish are the special characteristics of the brand and these are manifest in the Silk Collection".

Altaf Hashwani, CEO, Sana Safinaz adds "Sana Safinaz is truly a trail blazer brand in the business of high-end fashion wear for women. Our design philosophy and strong aesthetics

have captured the imagination of women and given us a loyal clientele across world. To enter the Indian market, we are delighted to partner with OCM as our exclusive distributor, partner and marketer in India - we will now have an authorised entity in India, a respected and credible institution that will interface with the trade and customers in India offering them a better buying experience and the assurance of buying genuine Sana Safinaz products."

OCM would aggressively support this initiative through online media advertising for each upcoming Collection.

## Oil prices mixed in Asia

SINGAPORE, SEPT. 15- (AFP)

Oil was mixed in Asia today as prices remain hobbled by weak demand and excess supplies.

US benchmark West Texas Intermediate for delivery in October climbed 22 cents to USD 44.22, while Brent crude for October dipped six cents to USD 46.31 in late-morning trade, reversing earlier gains.

Expectations that US crude oil inventories expanded for a third week and news that the OPEC cartel has slashed its demand growth forecast for next year are keeping a lid on any price rally, analysts said.

Bloomberg News said it expects US crude stockpiles to have risen by 1.75 million barrels in the week to September 4.

The US Energy Information Administration (EIA) will release tomorrow the official stockpiles data, a gauge of demand in the world's top oil consuming nation.

"Prices are unable to make much headway as the market expects US crude stockpiles to expand for the third straight week ahead of EIA report," said Bernard Aw, a Singapore-based market strategist at IG Markets.

The Organization of the Petroleum Exporting Countries yesterday cut its 2016 forecast for global demand "due to the projected slower economic momentum in Latin America and China".

The cartel said demand would grow by 1.29 million barrels per day to 94.08 million barrels a day next year, 50,000

barrels less than its previous estimate.

Traders meanwhile are also watching a US central bank meeting this week to see whether policymakers would raise interest rates for the first time since 2006.

Analysts say that a hike in the zero-level benchmark rate would likely push the dollar higher, making dollar-priced crude oil more expensive and potentially further damping demand.

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## FTAs with Australia and Chile in offing

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with European Union (EU) and FTA with the European Free Trade Association (EFTA). FTA allows duty-free or low-duty trade in merchandise between the signatories.

Ravi said that the Euro crisis, Yuan devaluation and slowdown in global economy may hit India's exports and government is taking measures to boost exports.

The Joint Secretary said that the process of RCEP will only go forward with the industry's input and how the industry drives it.

According to Ravi, the next round negotiations on RCEP agreement is scheduled to be held at Busan in South Korea in October this year. The negotiations have moved into advanced stage as members are now finalising the tariff modalities.

Ravi emphasised that around the world tariffs have come down and hence tariffs are not a major issue these days and said non-tariff barrier is emerging as a major roadblock and this needs to be tackled through these trade agreements.

"RCEP will help India further the aims and objectives of its own "Look-East Policy. If RCEP materialises, it is supposed to be one of the most vital free-trade blocs in the world," Member of the Group Executive Board, Mahindra & Mahindra Anish Shah said.

"The combined geo-political resources would put the grouping into a totally different league, making it the most important economic grouping of the world," he added.

## WPI & retail inflation touch new lows

NEW DELHI, SEPT. 15—

The consumer as well as wholesale price inflation dived to new lows in August on falling global commodity prices, bolstering chances of an interest rate cut by RBI.

Consumer price inflation, RBI's benchmark, eased to 3.66 per cent in August from 3.69 per cent, while wholesale prices tumbled for a tenth straight month to minus 4.95 per cent compared with a provisional (-) 4.05 per cent in July.

The dip in inflation adds to pressure on RBI Governor Raghuram Rajan to cut interest rates for a fourth time this year.

Rajan, who has so far resisted pressure from the government as well as the industry on easing monetary policy, is to announce next bi-monthly policy on September 29.

The decline in inflation has been mainly on account of moderating prices of food items with the exception of onion and pulses. This has sparked fears of deflation in the economy, which some economist argue would create further problems in the coming days. Also of concern is drought-like situation with about half of the country witnessing deficient rainfall.

Commenting on the data, Finance Minister Arun Jaitley said: "During the monsoon period because of seasonal variations, (prices) of some products go up. But overall inflation continues to moderate and seems to be under control." The wholesale inflation was (-) 4.05 per cent in July. It has been in the negative zone since November 2014. In August last year, it was 3.85 per cent.